DANSK CATER AND SVENSK SNABBMAT CREATES LEADING NORDIC FOODSERVICE COMPANY

Euro Cater A/S, which is owned 50 % by Dansk Cater management and 50 % by Altor, has acquired Svensk Snabbmat AB, Sweden from Atria, Finland and the management in Svensk Snabbmat. The management in Svensk Snabbmat will as a part of the transaction become part owners in Euro Cater A/S. The transaction is subject approval by the Swedish Competition Authority.

The new Euro Cater group will have a turnover of approx. EURO 575 mio. The group will employ approx. 1200 people in its 33 sales and distribution centres throughout Denmark and Sweden. The group will be able to offer its customers an unparallel local presents.

"The acquisition is an important step in Euro Caters international expansion. Svensk Snabbmat has as Dansk Cater always had satisfied customers as the no. one priority and have thereby been able to build a position as the leading supplier to restaurants in most parts of Sweden. The decentralised structure, motivated and competent employees and a strong management of Svensk Snabbmat is a really good fit for Dansk Cater" says Leon Soerensen, Managing director of Euro Cater A/S.

"As a part of Euro Cater, Svensk Snabbmat will continue to build on it present position as the most customer orientated supplier to the Swedish Food Service market. We have known Dansk Cater for several years and have found that the two companies have very similar business cultures. We look forward to a cooperation that with strengthen both companies" says Roger Larsson, Managing Director of Svensk Snabbmat.

Svensk Snabbmat

Svensk Snabbmat för Storkök AB has 18 distribution centres located throughout Sweden. The company had a turnover in 2006 of SEK 1830 mio. when adjusted for full year effect of the acquisition of the Matgruppen from Northern Sweden. Svensk Snabbmat is a food service distributor with a full range of dry, chilled and frozen products to offer its customers. The company has long standing relations with satisfied customers within restaurants, cafés and fast-food